

## FATCA Registration and Nil Report - 2016

The Cyprus Tax Department informs the Financial Institutions and their representatives that, the registration with the Government Gateway Portal 'Ariadni' ([www.ariadne.gov.cy](http://www.ariadne.gov.cy)) and the respective FATCA/CRS e-service is not compulsory unless they have data to submit under the FATCA Intergovernmental Agreement for the year 2015.

If a Financial Institution has already registered to the FATCA e-service but has no data to submit ,then it can proceed with one of the two choices stated below:

- Submit a Nil Report according to the 'Sample Nil Report' which is available on our Department's website ([www.mof.gov.cy/tax](http://www.mof.gov.cy/tax) > FATCA).
- Request to deactivate from the FATCA e-service following the procedure described in the 'FATCA 2016 – Registration & Data Submission User Guide' (page 5, 1<sup>st</sup> sentence) which is also available on our Department's website.

Note that your registration only to the Government Gateway Portal 'Ariadni' DOES NOT create an obligation to submit the Nil Report for FATCA purposes.

TAX DEPARTMENT

13/7/2016